

GOVERNMENT OF TELANGANA
ABSTRACT

Loans and Advances – Motor Car Advance – Sri M. Devender Reddy, Section Officer, Dept., for WCD & SC – Sanction of Motor Car Advance for purchase of a Motor Car - Sanctioned – Orders – Issued.

DEPARTMENT FOR WOMEN, CHILDREN, DISABLED AND SENIOR CITIZENS
(OP)

G.O.Rt.No. 128

Dated: 03-12-2020

Read the following:-

- 1) G.O.Ms.No.39, Finance (HRM.IV) Dept., Dt:15.04.2015
- 2) G.O.Rt.No.1149, Finance (HRM.IV) Dept., Dt:05.11.2020.
- 3) From Sri M. Devender Reddy, Section Officer, Dept., for WCD&SC, dt:12.12.2019.
- 4) Govt.Memo.No.2774/OP/2020, Dept. for WCD&SC, dt:16.11.2020.

ORDER:

Under Article 230 of the Financial Code, Volume-I, and as per the rules governing the loans to Government employees for conveyance, sanction is hereby accorded for payment of an advance of Rs.5,87,400/- (Rupees Five Lakh Eighty Seven Thousand and Four Hundred only) to Sri M. Devender Reddy, Section Officer, Dept., for WCD&SC for purchase of a Motor Car as requested in the reference 3rdread above, subject to the following conditions:-

- i) that he should purchase the Motor Car and finally pay for it within one month from the date on which the advance is drawn failing which the full amount of the advance drawn with interest thereon must be refunded to the Government;
- ii) that he should execute mortgage bond in Form-14 of the Financial Code, Volume-II; and
- iii) that the Motor Car should be insured against loss or damage by fire, theft or accident within one month from the date of purchase of Motor Car failing which the full amount of the advance drawn with interest accrued must be refunded to the Government.

2) The advance sanctioned in para (1) above, shall be met from the funds released in the reference 4thread above.

3) If the actual price paid for the Motor Car is less than the advance drawn, the balance amount should be refunded to the Government forthwith. The Mortgage Bond in Form-14 of the Financial Code, Volume-II along with original stamped receipt of the purchase price of the Motor Car, should be submitted to the Government promptly soon after the Motor Car is purchased with a report of the date of drawal of the advance and of purchase of the Motor Car and of its Insurance.

4) The Insurance Policy should be submitted to the Government for perusal together with a letter in Form 15 addressed to the Motor Insurance Company with whom the Motor Car is insured notifying the Company, the fact that the Government are interested in the policy secured.

(PTO)

:: 2 ::

5. The total advance shall be recovered in (130) monthly installments @ Rs.4,320/- (Rupees Four Thousand Three Hundred and Twenty only) for 1st Installment and @ Rs.4,520/- (Rupees Four Thousand Five Hundred and Twenty only) for the remaining 129 Installments. Interest will be charged on the principal amount @ 5.5 % per annum and interest shall be recovered in (20) installments. The recovery shall commence from the salary of the individual from the following the month in which the advance is drawn.

6. The Deputy Pay and Accounts Officer, Secretariat Branch, Hyderabad is informed that an agreement in Form13(C) of A.P. Finance Code, Volume-I has been executed by the individual and that it has been examined and found to be in order. The Surety Bond need not obtained from the individual as she is a permanent Government servant.

7. The expenditure shall be met from the funds allotted in the ref. 2ndread above and shall be debited to the following Head of Account:-

“7610 – Loans to Govt. Servants
M.H.202 – Advance for purchase of Motor Conveyance
S.H.(04) – Loans for purchase of Motor Cars
001 – Loans for purchase of Motor Cars.”

8. Certified that the individual has not taken any other conveyance advance in the preceding five years and this is the first advance sanctioned to him for purchase of a Motor Car.

9. The Department for Women, Children, Disabled and Senior Citizens (OP - Claims) shall draw and disburse the amount to the individual.

10. This order does not require the concurrence of Finance Department, as per rules in force.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

D. DIVYA,
SPECIAL SECRETARY TO GOVERNMENT.

To
Sri M. Devender Reddy, Section Officer,
Dept., for WCD & SC.

Copy to:-

The Dept. for WCD & Sr. Citizens (OP - Claims)
The Deputy Pay and Accounts Officer, Sectt., Br, Hyderabad,
The Accountant General, Hyderabad.
SF/SCs.

// FORWARDED :: BY :: ORDER //

SECTION OFFICER.